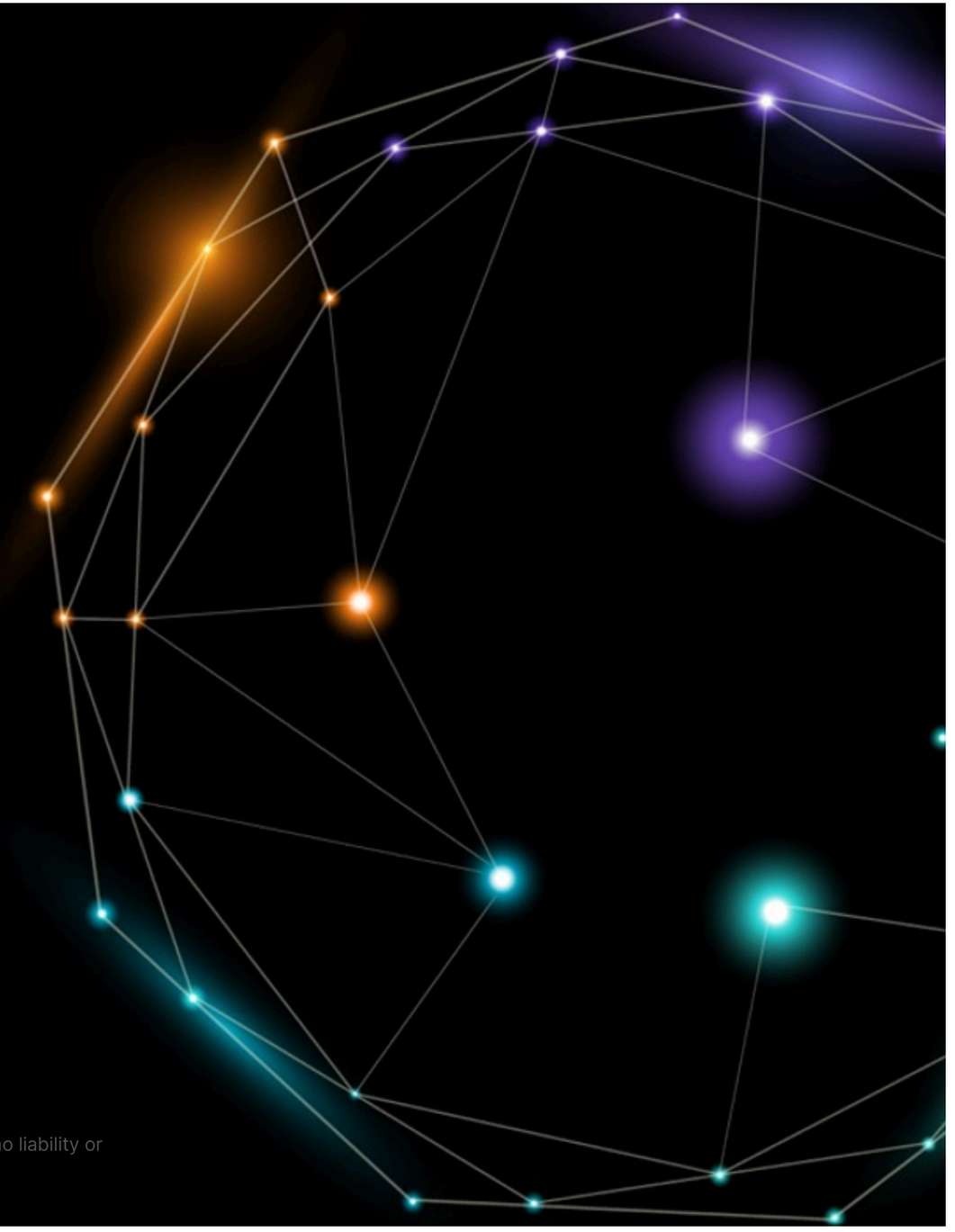
Triumph TRANSACT CONFIDENTLY

# Triumph Freight Transaction Indices

## October 2026



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Data and insights derived from a number of sources that to the best of our knowledge are accurate and correct. Triumph accepts no liability or responsibility for the information or opinions published herein.

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## Triumph Broker Buy Rate Index

| $3.81 | $3.64 | $3.04 |
|---|---|---|
| FLATBED | REEFER | VAN |

## Triumph Broker Buy Rate Index Y/Y

| 47.7% | 50.0% | 48.9% |
|---|---|---|
| FLATBED | REEFER | VAN |

## Triumph Broker Buy Rate Index M/M

| 0.2% | 1.4% | 2.0% |
|---|---|---|
| FLATBED | REEFER | VAN |

## Triumph Broker Margin Index

| 14.6% | 12.4% | 13.8% |
|---|---|---|
| FLATBED | REEFER | VAN |

## Triumph Broker Margin Index Y/Y

| 0.9% | 1.9% | 1.6% |
|---|---|---|
| FLATBED | REEFER | VAN |

## Triumph Broker Margin Index M/M

| -0.3% | 1.6% | -0.1% |
|---|---|---|
| FLATBED | REEFER | VAN |

Triumph Freight Transaction Indices

# Triumph Broker Buy Rate Index

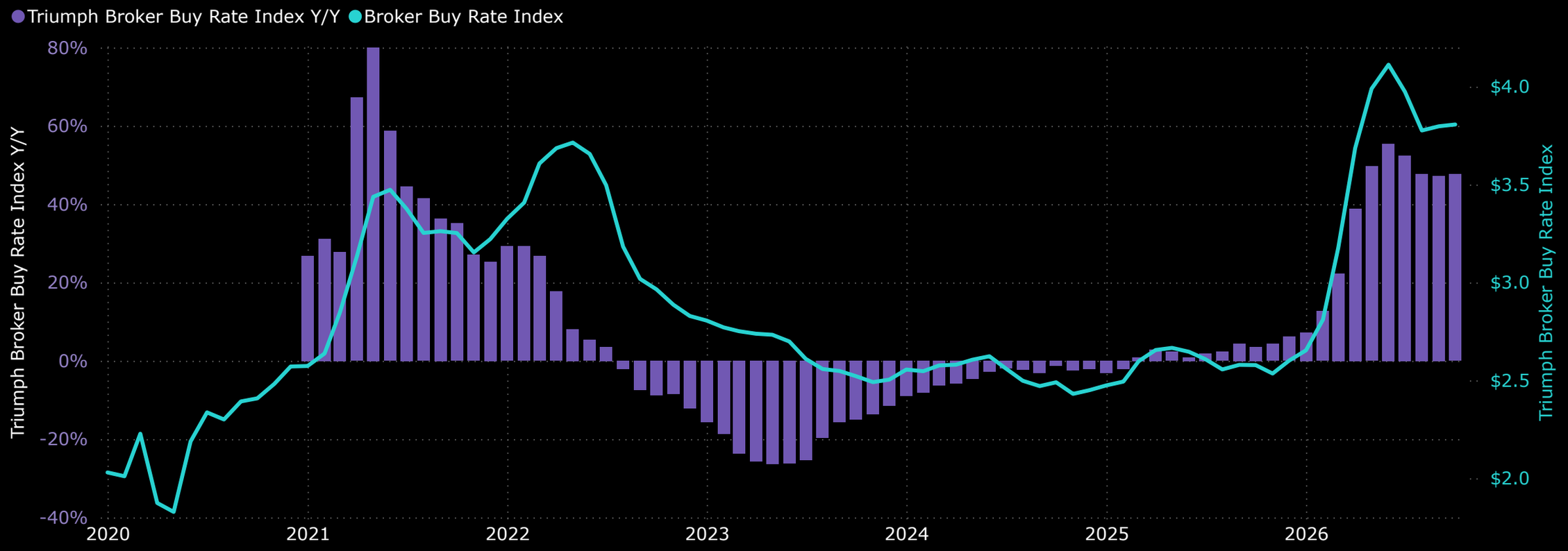
by Transport Type

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# Triumph Broker Buy Rate Index and Y/Y by Month

## FLATBED




Triumph Freight Transaction Indices

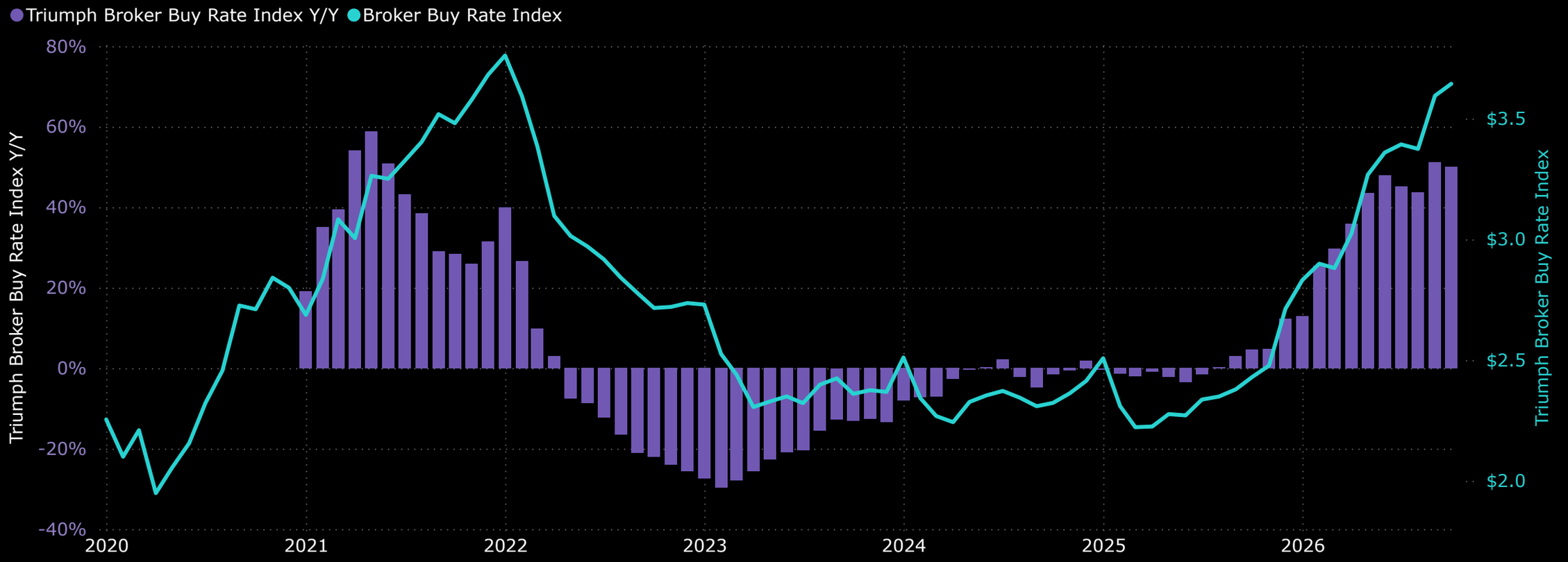
**October 2026**

The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

Triumph TRANSACT CONFIDENTLY

# Triumph Broker Buy Rate Index and Y/Y by Month

## REEFER




Triumph Freight Transaction Indices

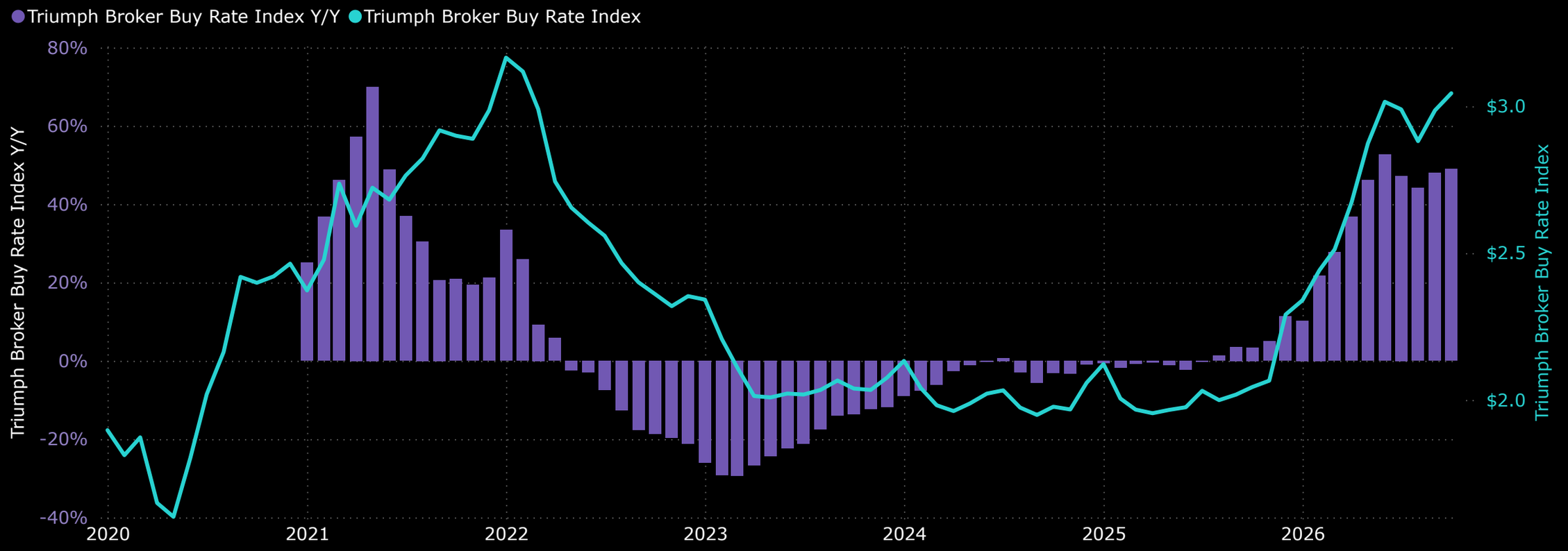
**October 2026**

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Triumph TRANSACT CONFIDENTLY

# Triumph Broker Buy Rate Index and Y/Y by Month

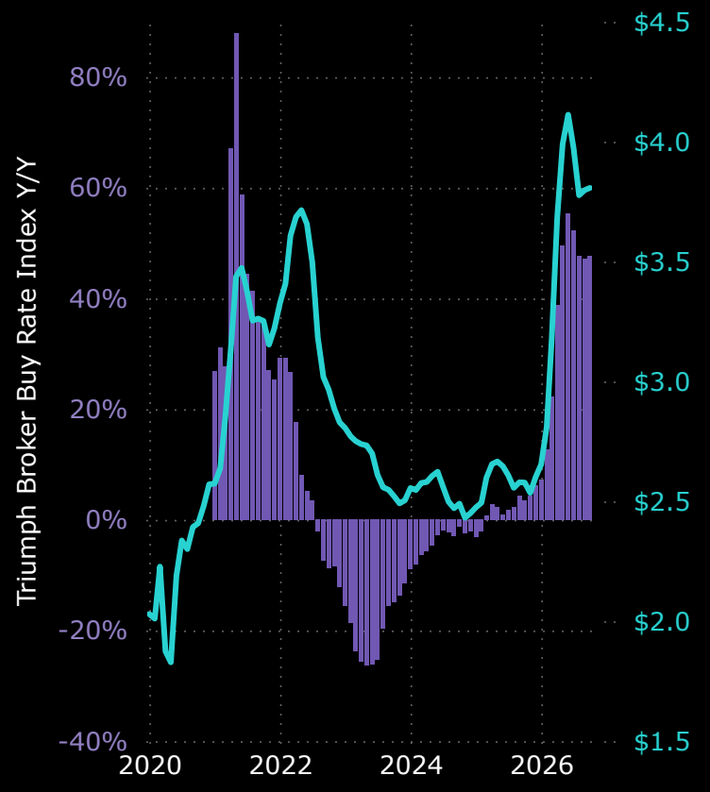
## VAN




The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

# Triumph Broker Buy Rate Index and Y/Y by Month

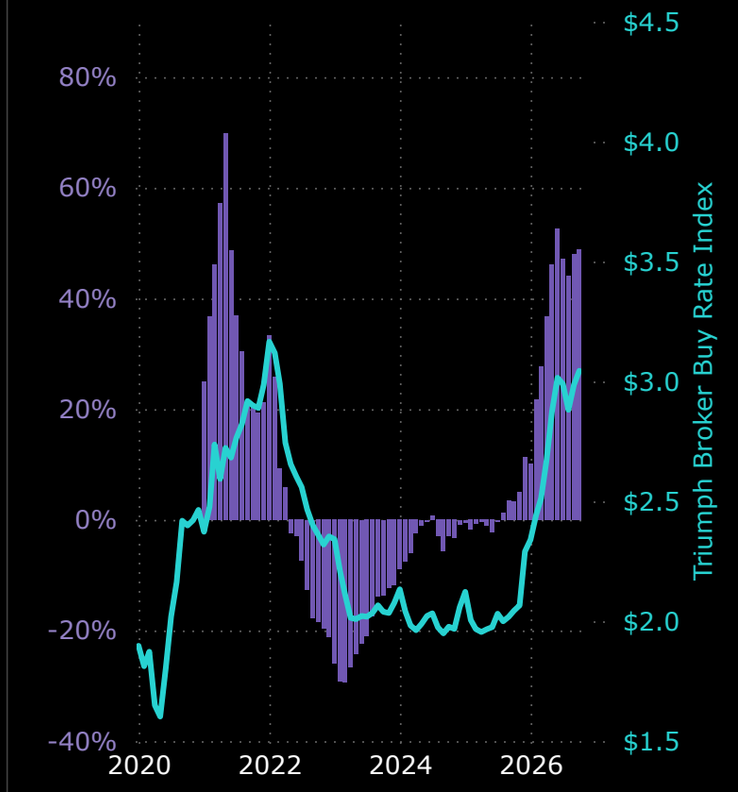
## FLATBED




## REEFER




## VAN




Triumph Freight Transaction Indices

**October 2026**

The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

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# Triumph Broker Buy Rate Index by Region

## FLATBED

| REGION | Triumph Broker Buy Rate Index | M/M Change | M/M% | Y/Y Change | Y/Y% |
|---|---|---|---|---|---|
| MIDWEST | $4.03 | $0.14 | 3.6% | $1.39 | 52.7% |
| NORTHEAST | $3.75 | $0.11 | 2.9% | $1.39 | 58.7% |
| NORTHWEST | $3.32 | $0.12 | 3.8% | $1.12 | 50.9% |
| SOUTH | $3.59 | ($0.06) | -1.7% | $0.97 | 36.8% |
| SOUTHEAST | $4.18 | $0.00 | 0.1% | $1.40 | 50.1% |
| SOUTHWEST | $3.29 | ($0.05) | -1.6% | $1.09 | 49.6% |

## REEFER

| REGION | Triumph Broker Buy Rate Index | M/M Change | M/M% | Y/Y Change | Y/Y% |
|---|---|---|---|---|---|
| MIDWEST | $4.33 | $0.02 | 0.6% | $1.52 | 53.8% |
| NORTHEAST | $3.54 | $0.04 | 1.0% | $1.27 | 56.0% |
| NORTHWEST | $3.98 | $0.20 | 5.3% | $1.33 | 50.4% |
| SOUTH | $3.20 | $0.02 | 0.6% | $0.92 | 40.3% |
| SOUTHEAST | $3.10 | $0.04 | 1.4% | $1.07 | 52.7% |
| SOUTHWEST | $3.63 | ($0.01) | -0.4% | $1.10 | 43.5% |

## VAN

| REGION | Triumph Broker Buy Rate Index | M/M Change | M/M% | Y/Y Change | Y/Y% |
|---|---|---|---|---|---|
| MIDWEST | $3.41 | $0.12 | 3.5% | $1.14 | 50.4% |
| NORTHEAST | $2.94 | $0.04 | 1.3% | $1.03 | 53.8% |
| NORTHWEST | $2.75 | $0.36 | 15.2% | $0.98 | 55.6% |
| SOUTH | $2.79 | $0.02 | 0.7% | $0.84 | 42.9% |
| SOUTHEAST | $2.93 | ($0.00) | -0.1% | $0.97 | 49.2% |
| SOUTHWEST | $3.33 | $0.24 | 7.7% | $1.15 | 52.9% |

# Triumph Broker Buy Rate Index by Region and Y/Y Percent Change

## FLATBED






The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

# Triumph Broker Buy Rate Index by Region and Y/Y Percent Change

## REEFER

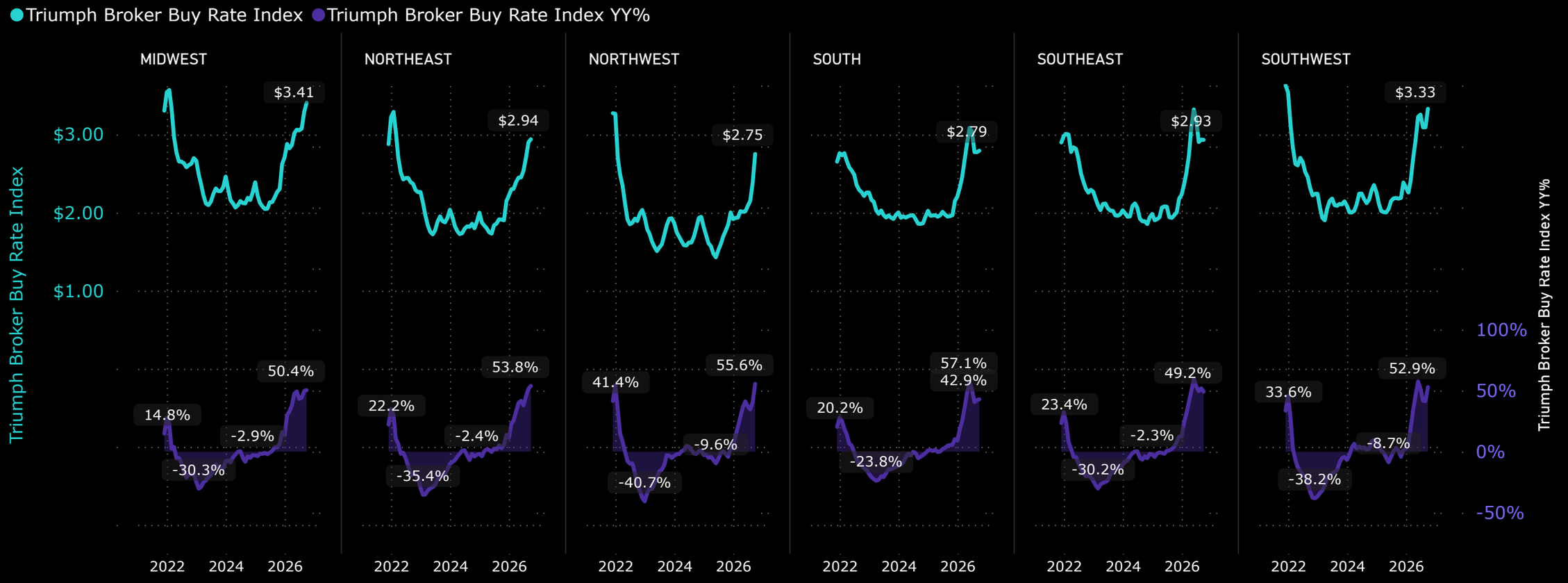





The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

# Triumph Broker Buy Rate Index by Region and Y/Y Percent Change

## VAN




Triumph Freight Transaction Indices

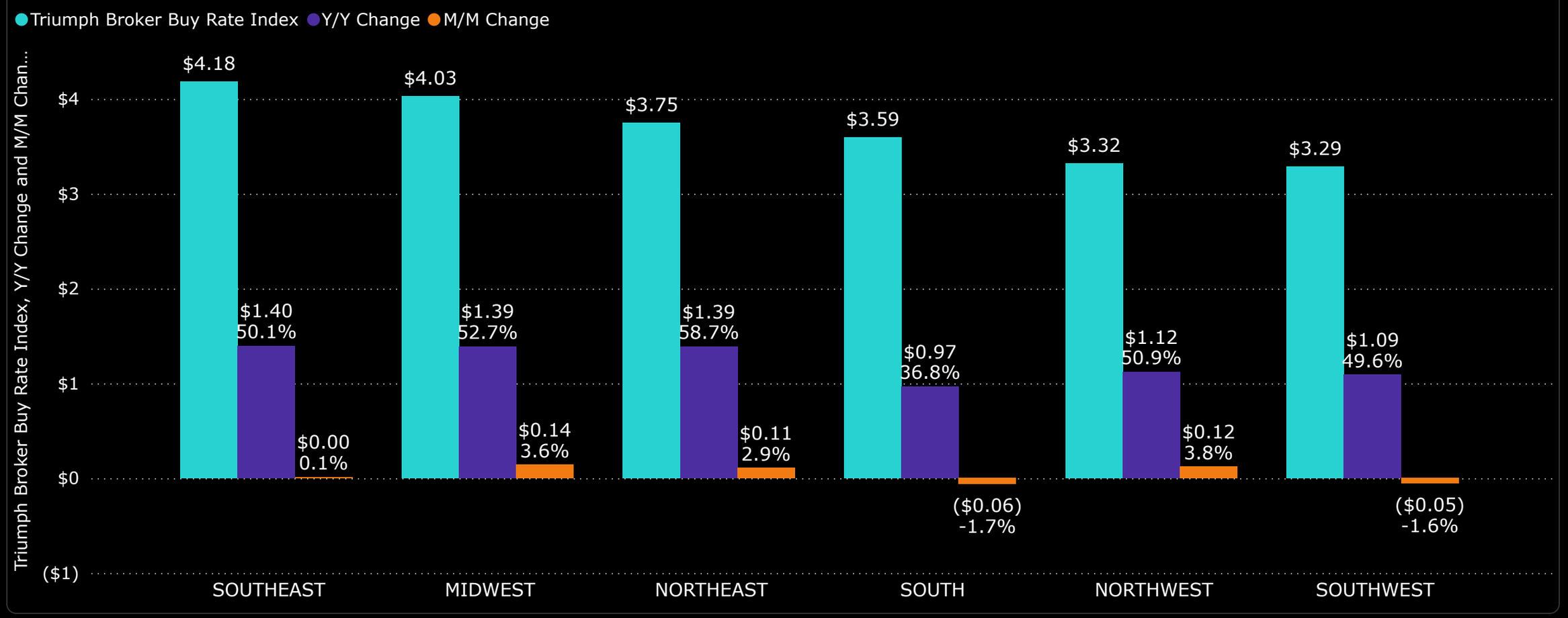
October 2026

The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

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# Triumph Regional Broker Buy Rate Summary

## FLATBED

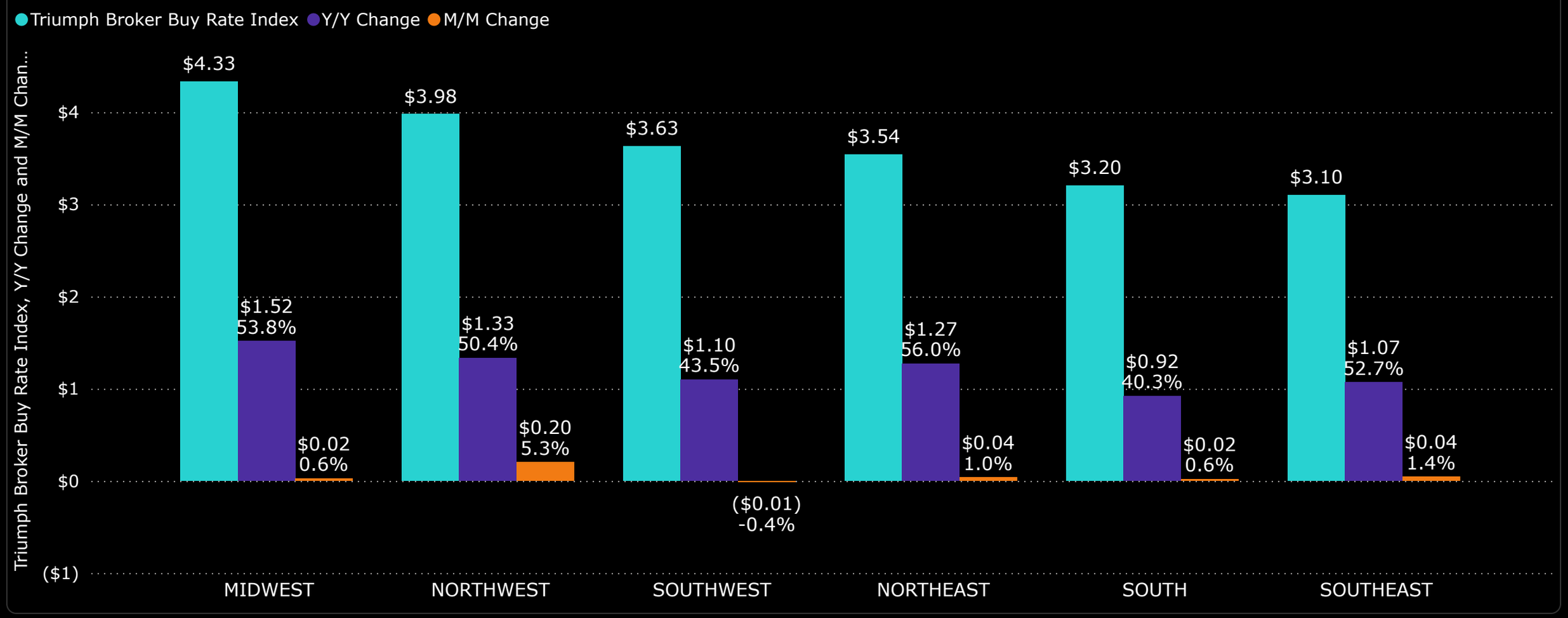





The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

# Triumph Regional Broker Buy Rate Summary

## REEFER

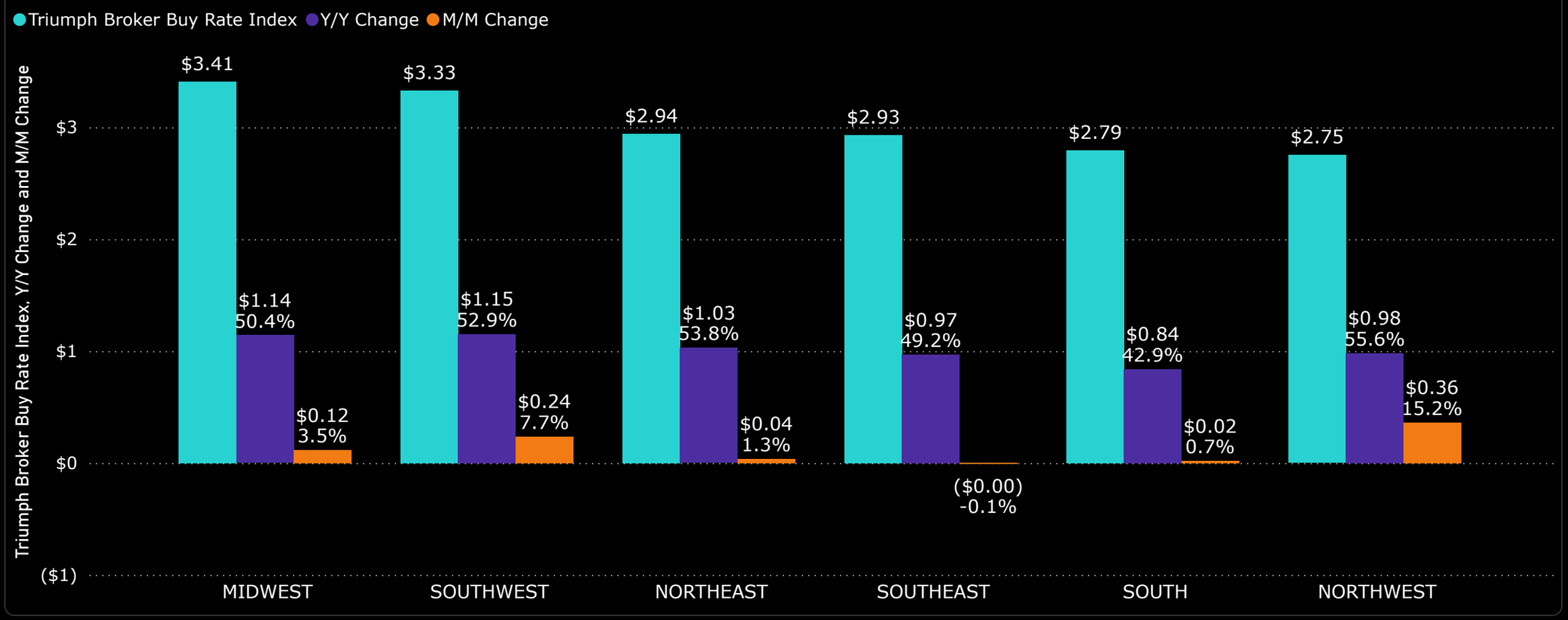





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# Triumph Regional Broker Buy Rate Summary

## VAN






The 'Triumph Broker Buy Rate Index' measures the changes in the rate-per-mile for linehaul and fuel for long haul (>250 miles) trucking rates by transport type. For further detail see the Appendix for methodology.

Triumph Freight Transaction Indices

# Triumph Broker Margin Index

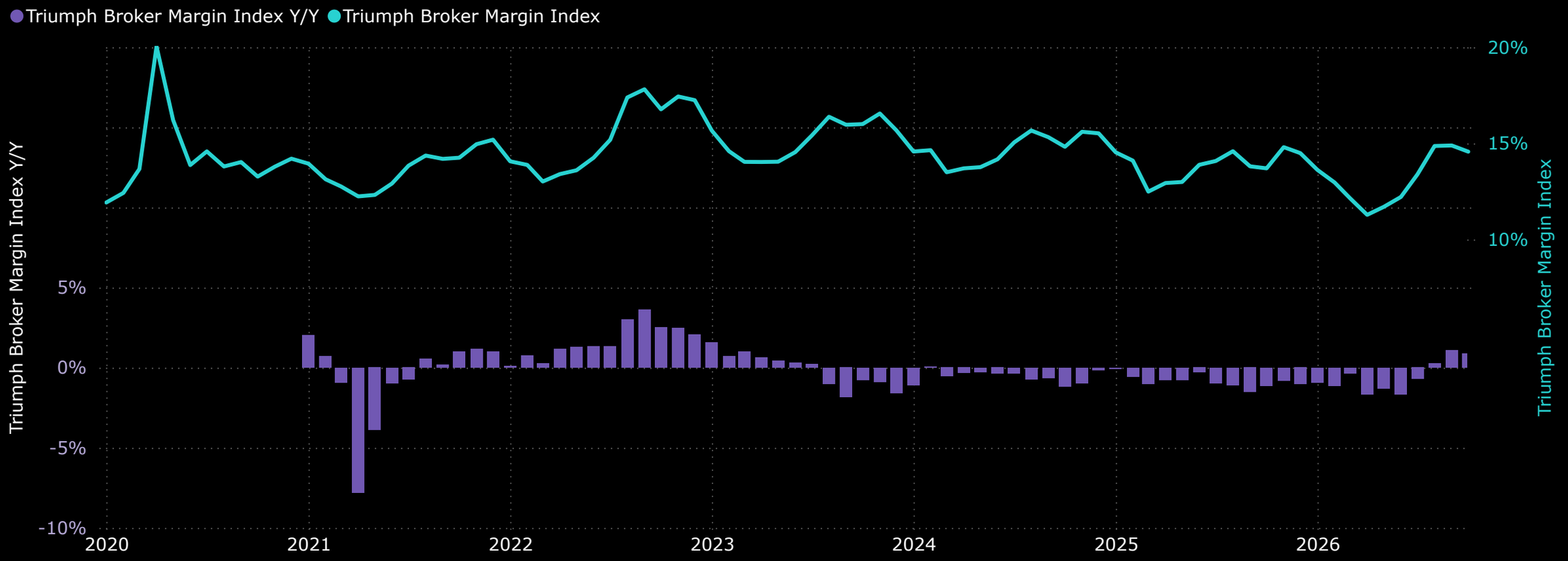
by Transport Type

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# Triumph Broker Margin Index and Y/Y by Month

## FLATBED

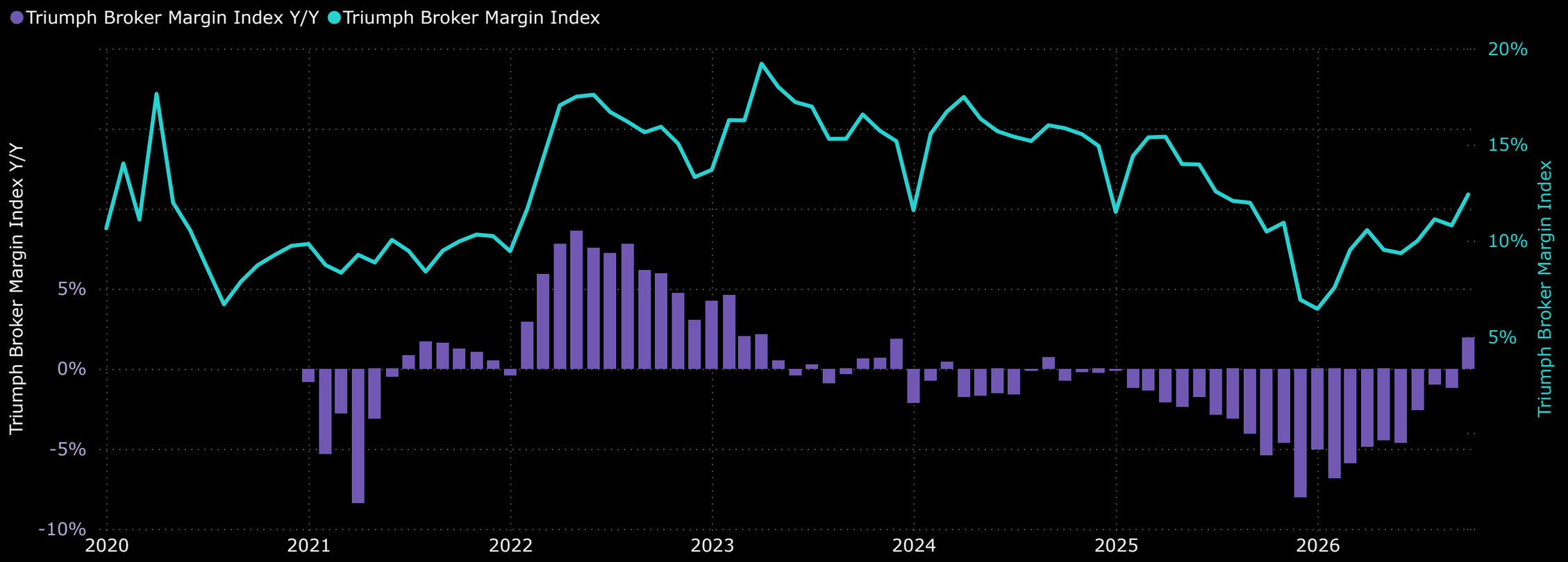





The 'Triumph Broker Margin Index' measures the average gross margin percent across all shipments by transport type. For further detail see the Appendix for methodology.

# Triumph Broker Margin Index and Y/Y by Month

## REEFER

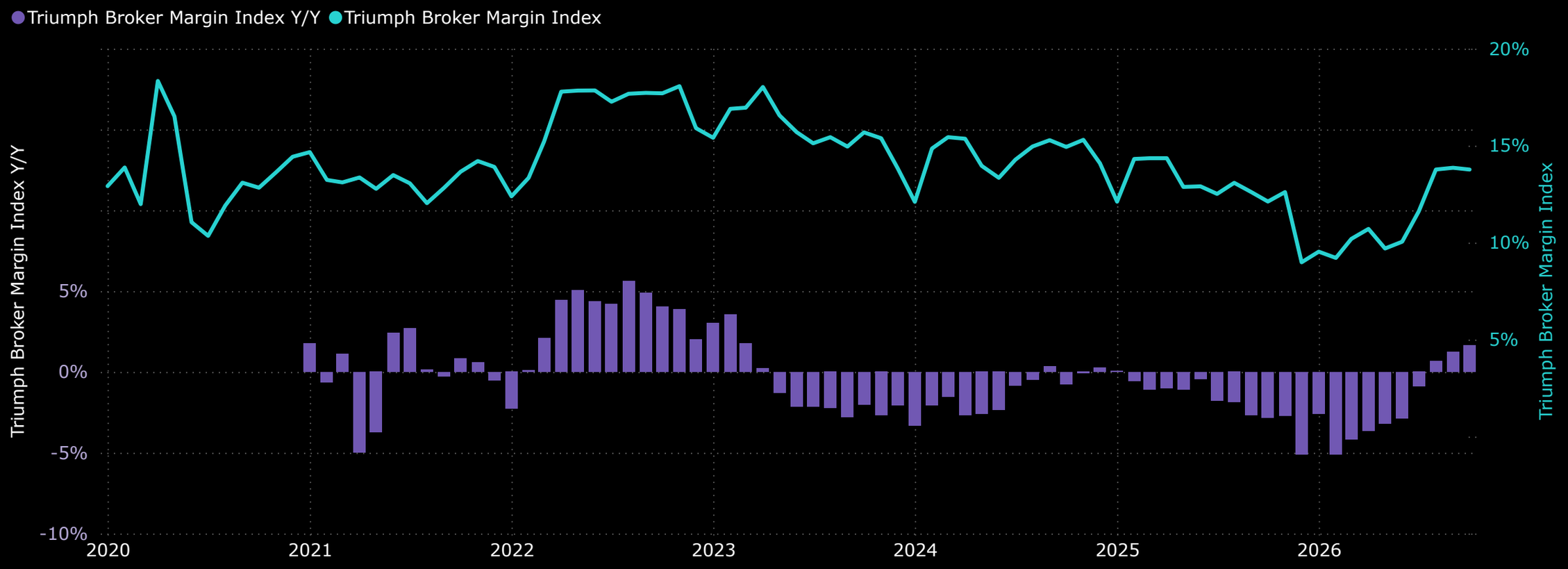





The 'Triumph Broker Margin Index' measures the average gross margin percent across all shipments by transport type. For further detail see the Appendix for methodology.

# Triumph Broker Margin Index and Y/Y by Month

## VAN

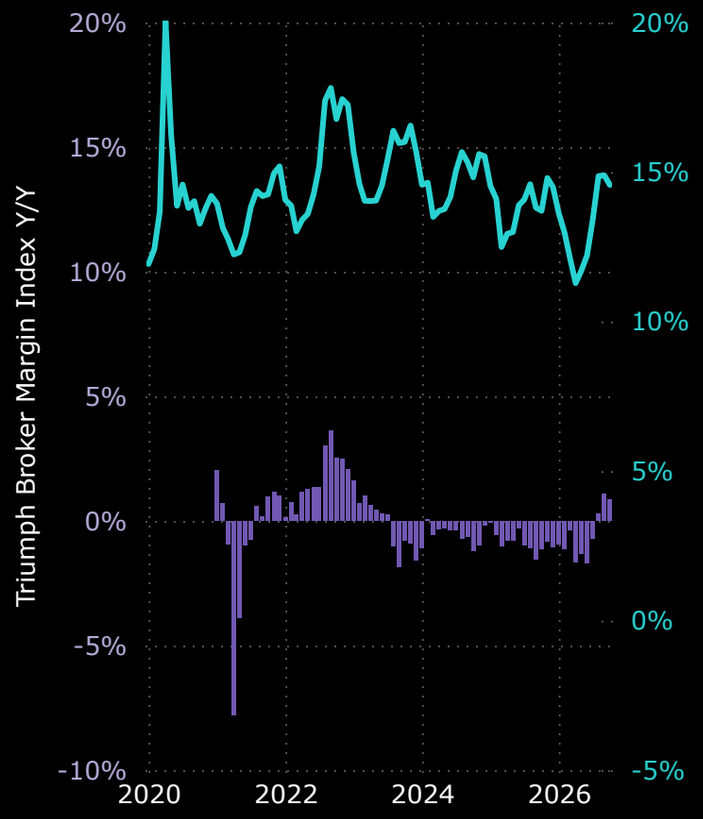




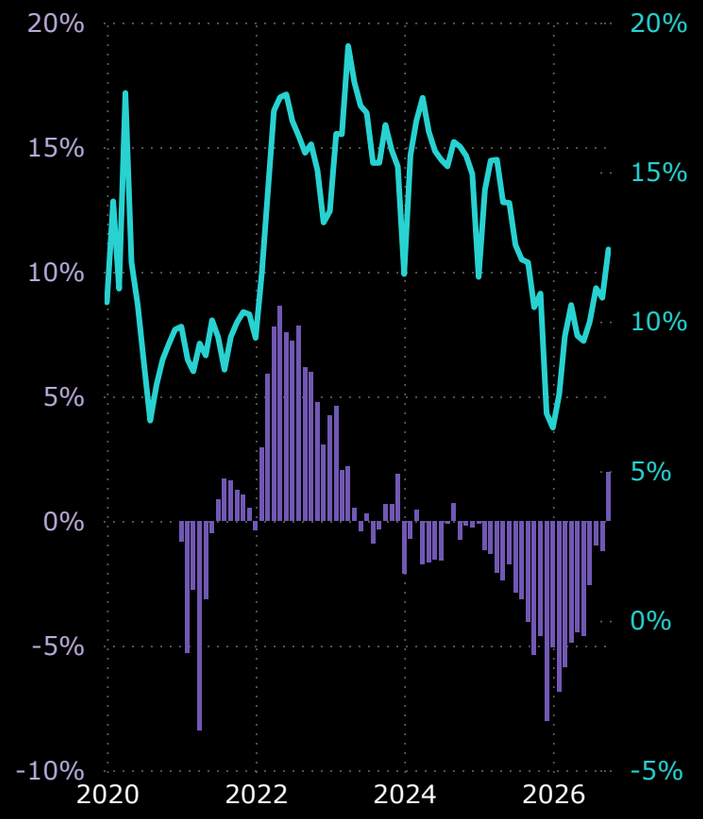

The 'Triumph Broker Margin Index' measures the average gross margin percent across all shipments by transport type. For further detail see the Appendix for methodology.

# Triumph Broker Margin Index and Y/Y by Month

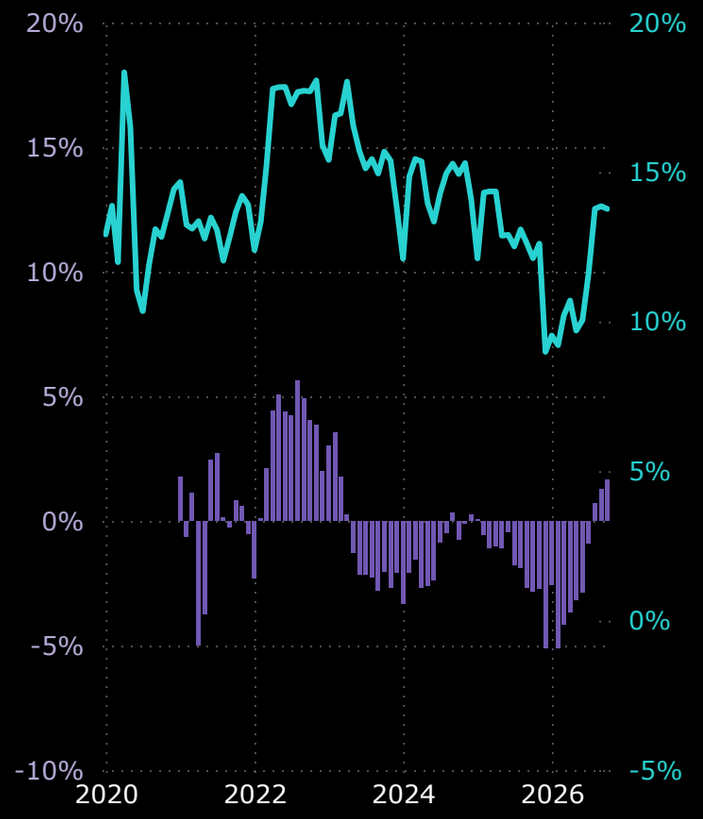
## FLATBED




## REEFER




## VAN

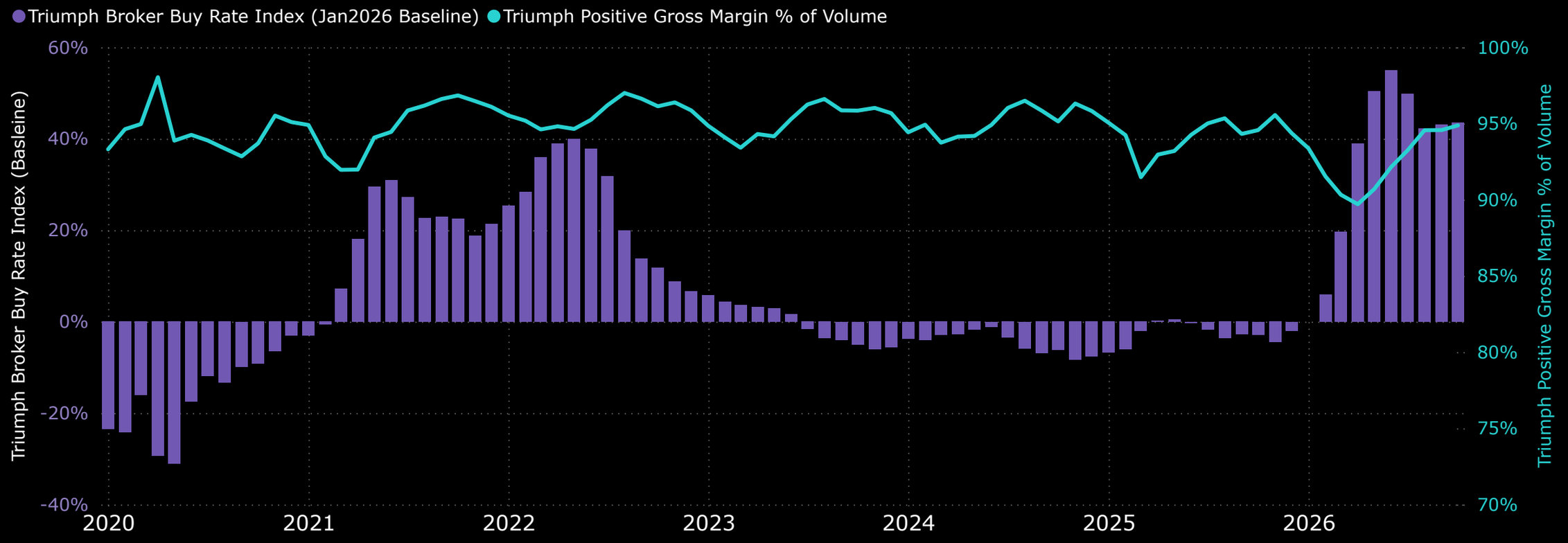





The 'Triumph Broker Margin Index' measures the average gross margin percent across all shipments by transport type. For further detail see the Appendix for methodology.

# Triumph Broker Positive Gross Margin Percent of Volume Index by Month

## FLATBED

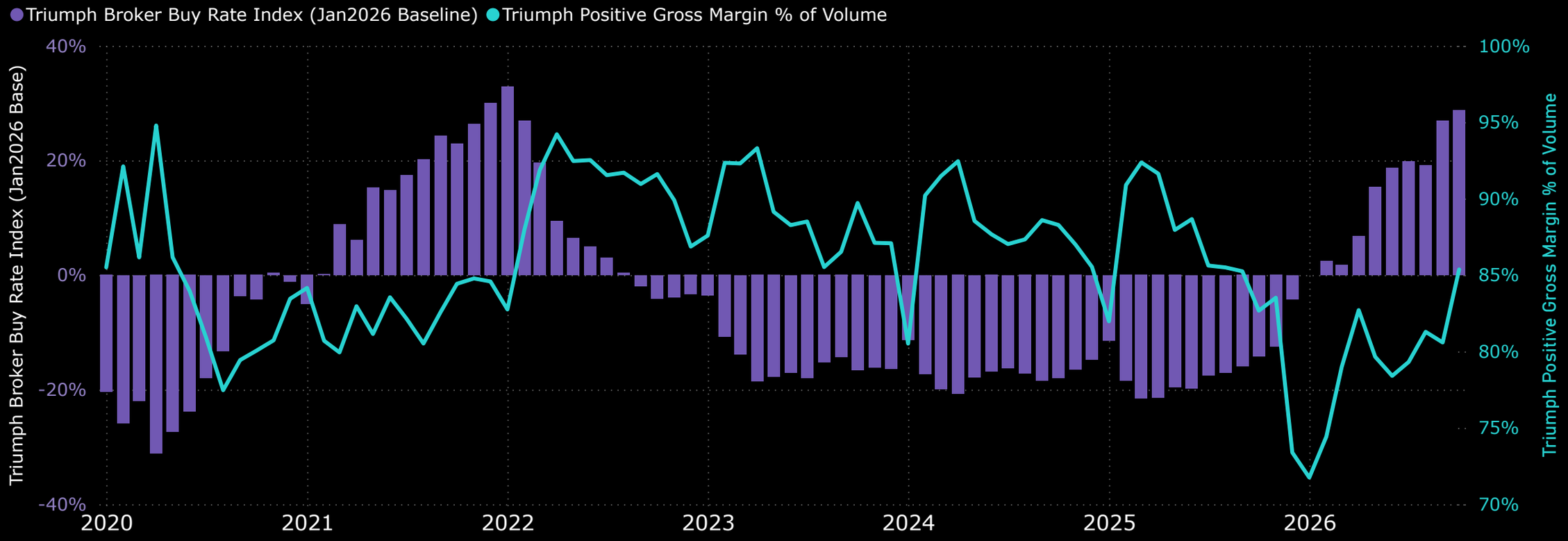





The 'Triumph Broker Positive Gross Margin Percent of Volume Index' measures the percent of volume by month that had positive gross margin where the shipper sell rate was higher than the carrier buy rate.

# Triumph Broker Positive Gross Margin Percent of Volume Index by Month

## REEFER

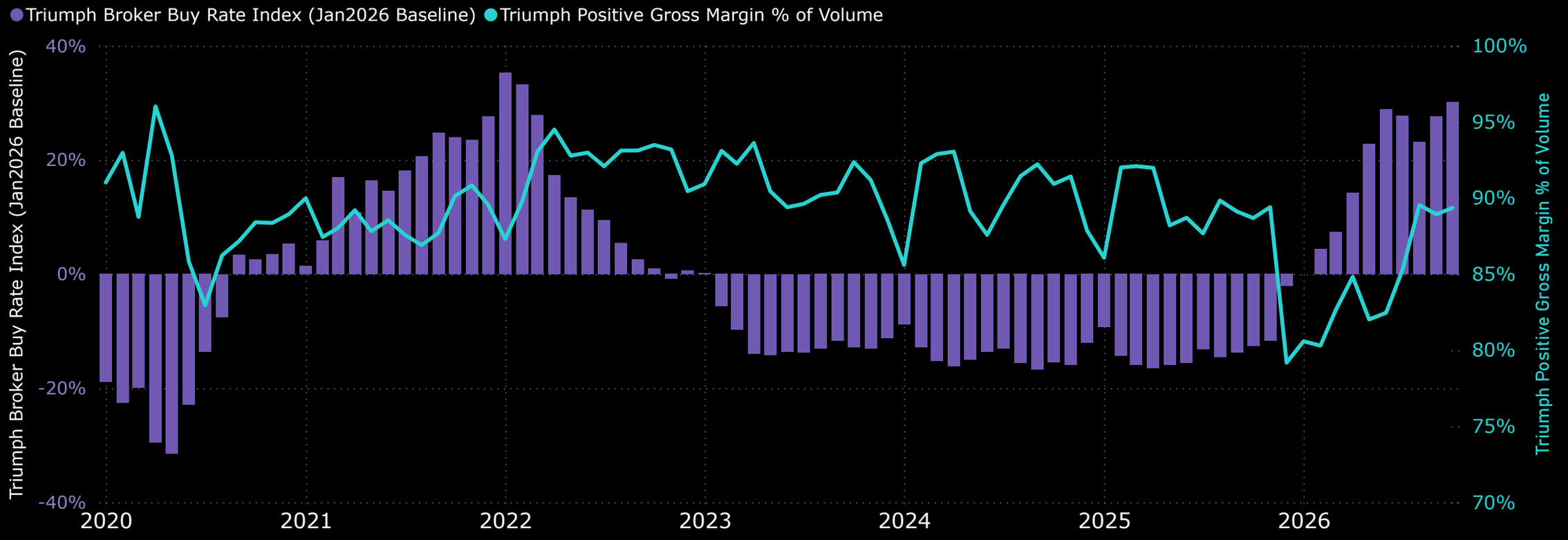





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# Triumph Broker Positive Gross Margin Percent of Volume Index by Month

## VAN

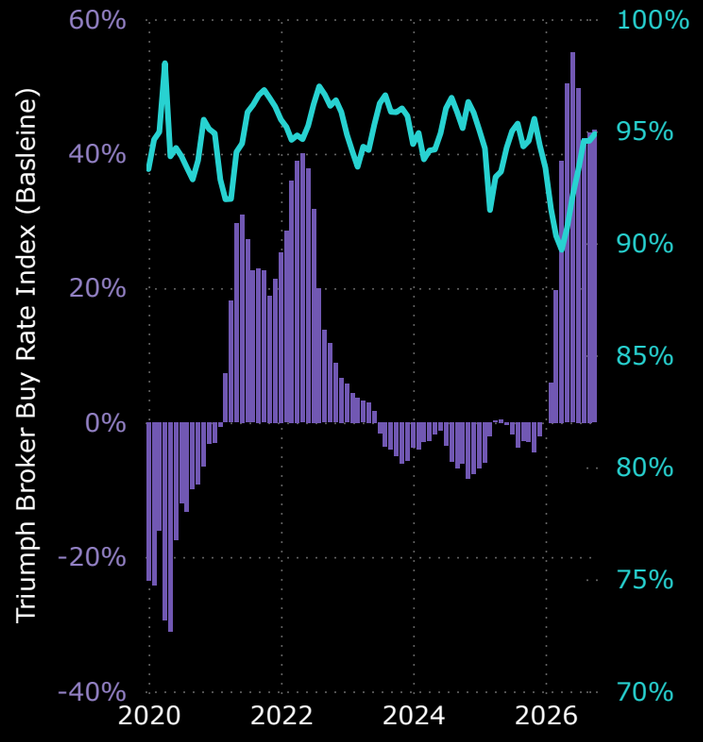




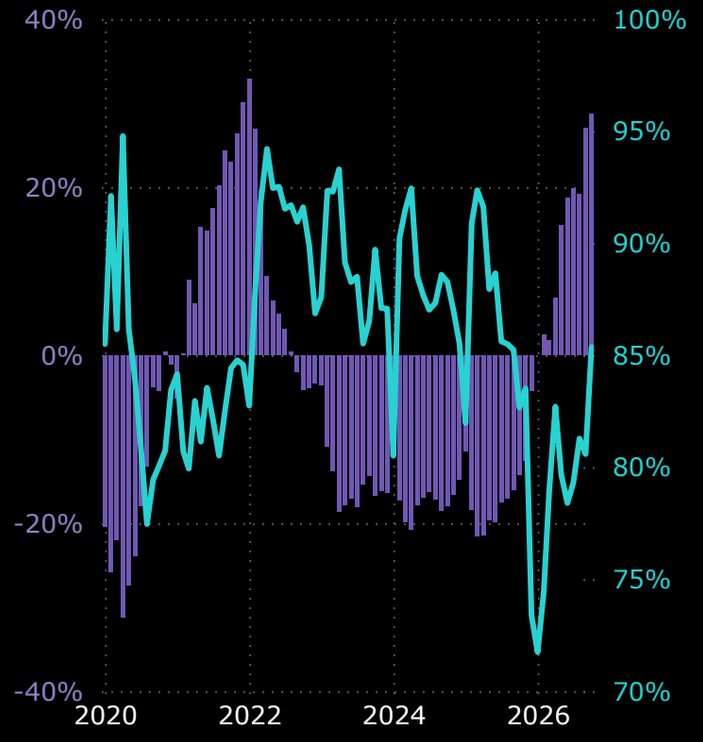

The 'Triumph Broker Positive Gross Margin Percent of Volume Index' measures the percent of volume by month that had positive gross margin where the shipper sell rate was higher than the carrier buy rate.

# Triumph Broker Positive Gross Margin Percent of Volume Index and Triumph Broker Buy Rate Index (Jan 2026 Baseline) by Month

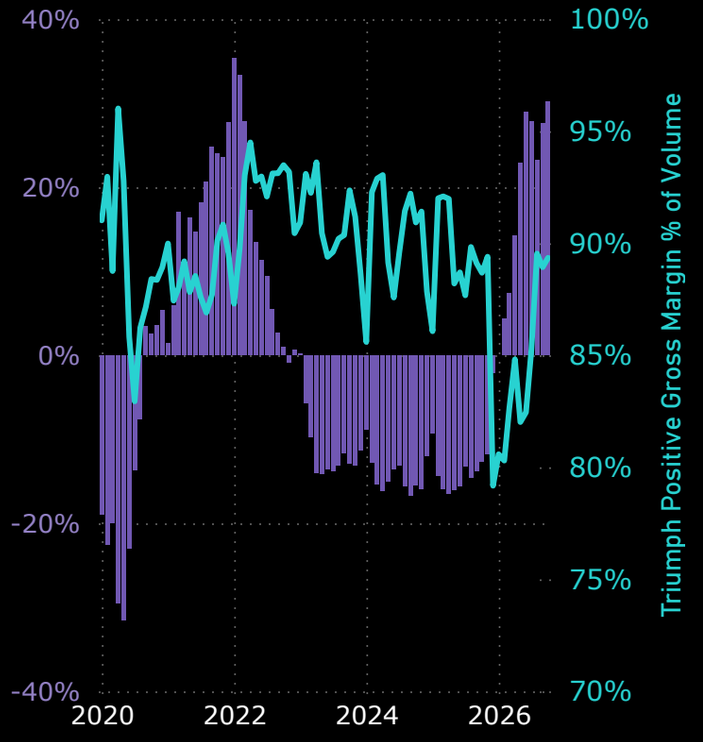
## FLATBED




## REEFER




## VAN






The 'Triumph Broker Positive Gross Margin Percent of Volume Index' measures the percent of volume by month that had positive gross margin where the shipper sell rate was higher than the carrier buy rate.

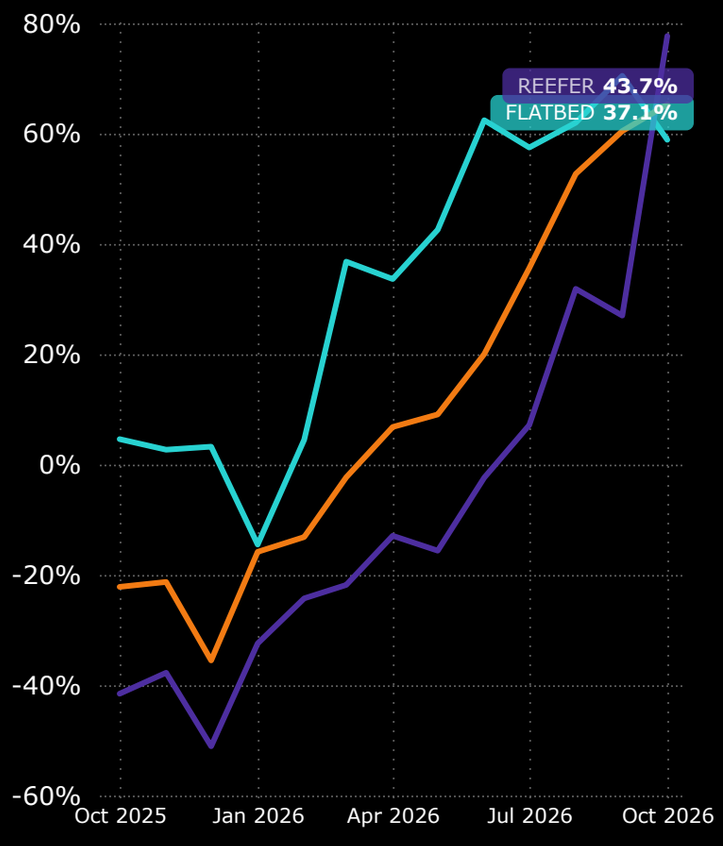
Triumph Freight Transaction Indices

# Triumph Broker Total Margin, Total Volume and Total Revenue Annual Comparisons

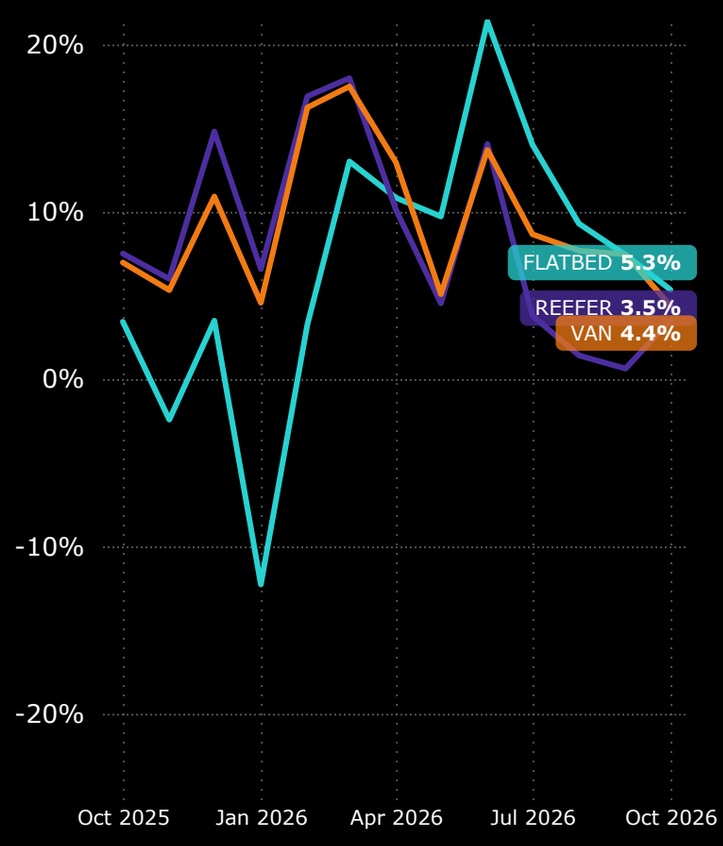
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# Triumph Broker Total Margin Y/Y, Total Volume Y/Y, Avg Margin Per Load

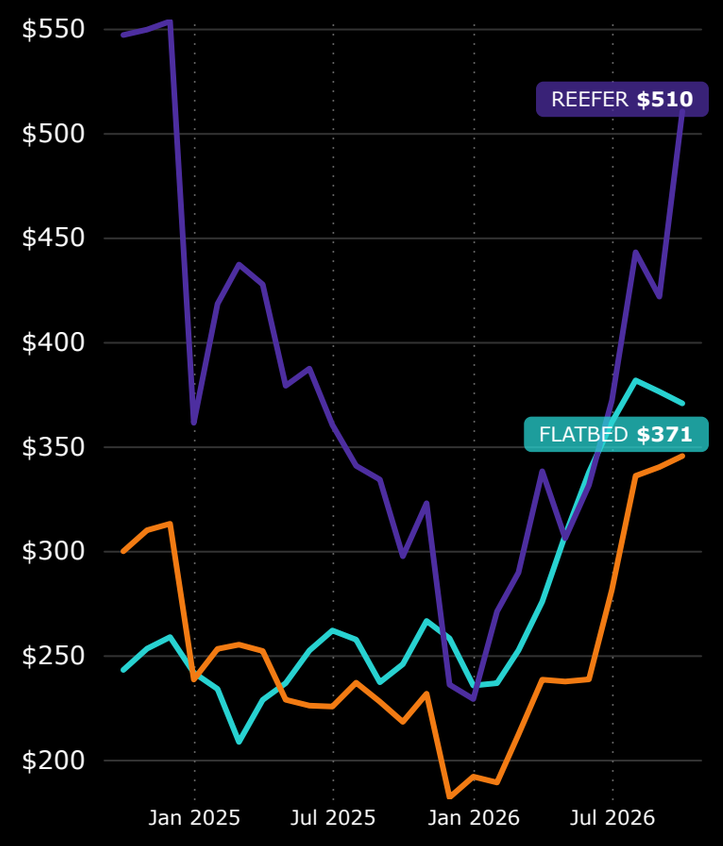
## Triumph Total Gross Margin Y/Y




## Triumph Total Volume Y/Y




## Triumph Margin Per Load




Triumph Freight Transaction Indices

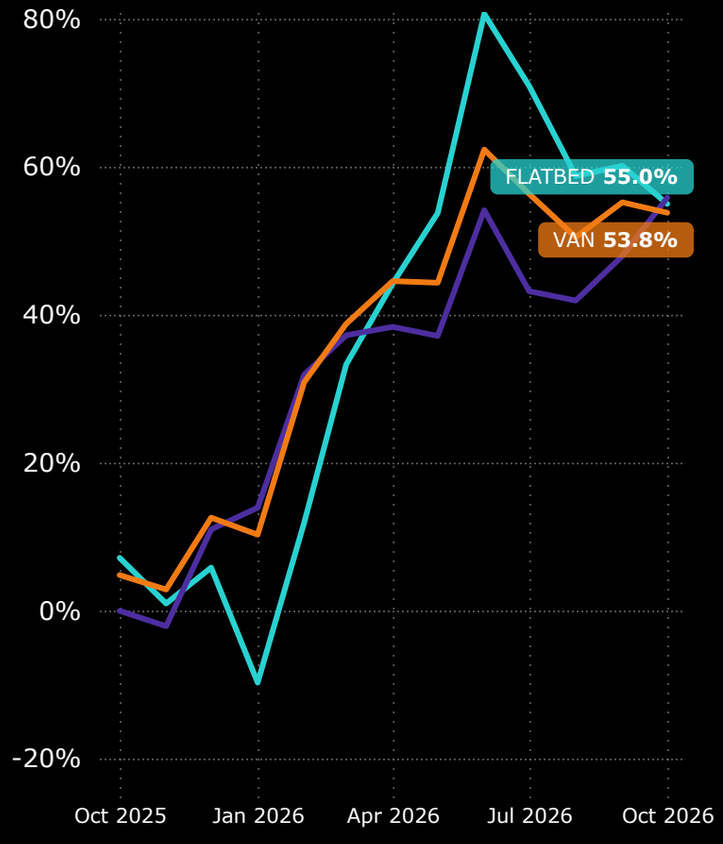
October 2026

The 'Triumph Broker Total Margin Y/Y, Total Volume Y/Y, Avg Margin Per Load' report measures the total change in margin and volume across companies reporting margin across 25 consecutive months.

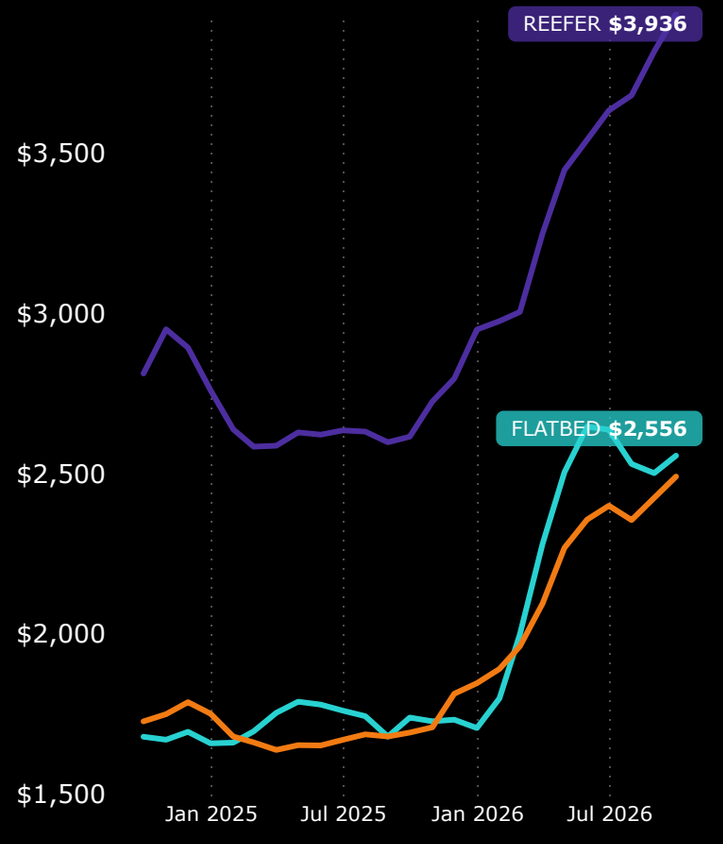
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# Triumph Total Broker Revenue Y/Y and Broker Revenue Per Load

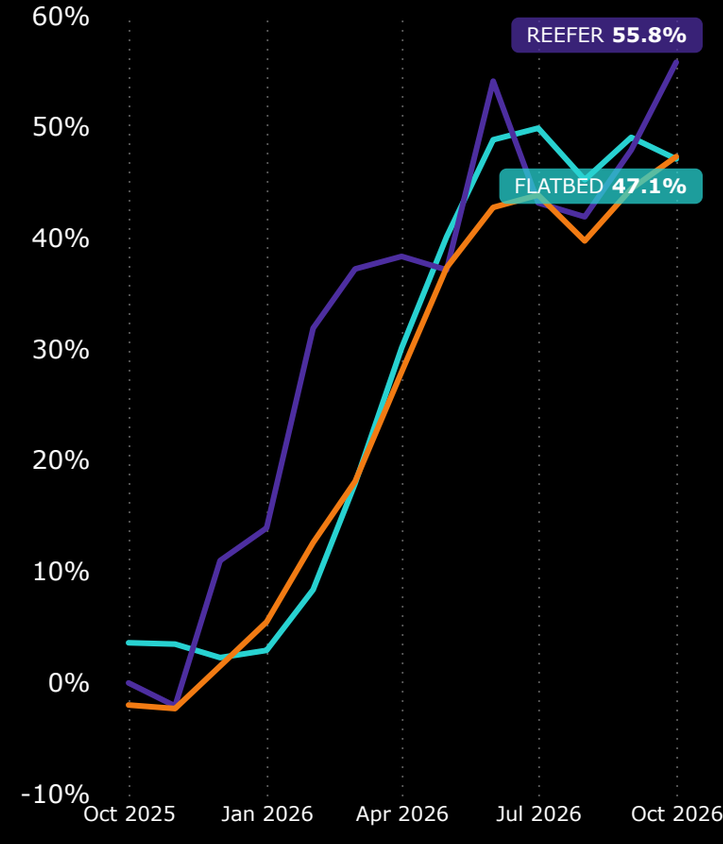
## Triumph Broker Total Revenue Y/Y




## Triumph Broker Revenue Per Load




## Triumph Broker Revenue Per Load Y/Y






The 'Triumph Broker Total Revenue Y/Y, and Revenue Per Load report measures the total change in revenue and volume across companies reporting across 25 consecutive months.

# Appendix - Triumph Freight Transaction Indices Methodology

## Triumph Broker Buy Rate Index

**Curation Filtration Methods:** Miles > 250 Miles. Lower lengths of haul are not linear to distance, and create short haul related noise. Rates are filtered out beyond a 5-95 percentiles range for each transport type on a month basis to trim spurious data.

**Geographic Scope:** US 48 | Canadian shipments contain either currency issues, roundtrip pricing or other Canada-specific issues/anomalies in trucking.

**Transport Type:** Dry/Flatbed/Reefer

**Calculation:** Sum(carrier costs)/(sum(valid distances) by month and by US48/Region

## Triumph Broker Margin Index

**Curation Filtration Methods:** Carrier and Shipper Rates are filtered at 5-95 percentiles for each transport type on a month basis to trim 10% of spurious data.

**Geographic Scope:** US 48

**Transport Type:** Dry/Flatbed/Reefer

**Calculation Margin Index:** Sum(shipper cost – carrier cost) / sum( carrier cost) by month

**Calculation Positive Gross Margin Percent of Volume:** Sum(If gross margin > 0 then 1 else 0) / count(shipments) by month

## Triumph Total Volume and Total Margin Index

**Curation Filtration Methods:** Miles > 250 Lower lengths of haul are not linear to distance, and create short haul related noise. Rates are filtered out beyond a 5-95 percentiles range for each transport type on a month basis to trim spurious data.

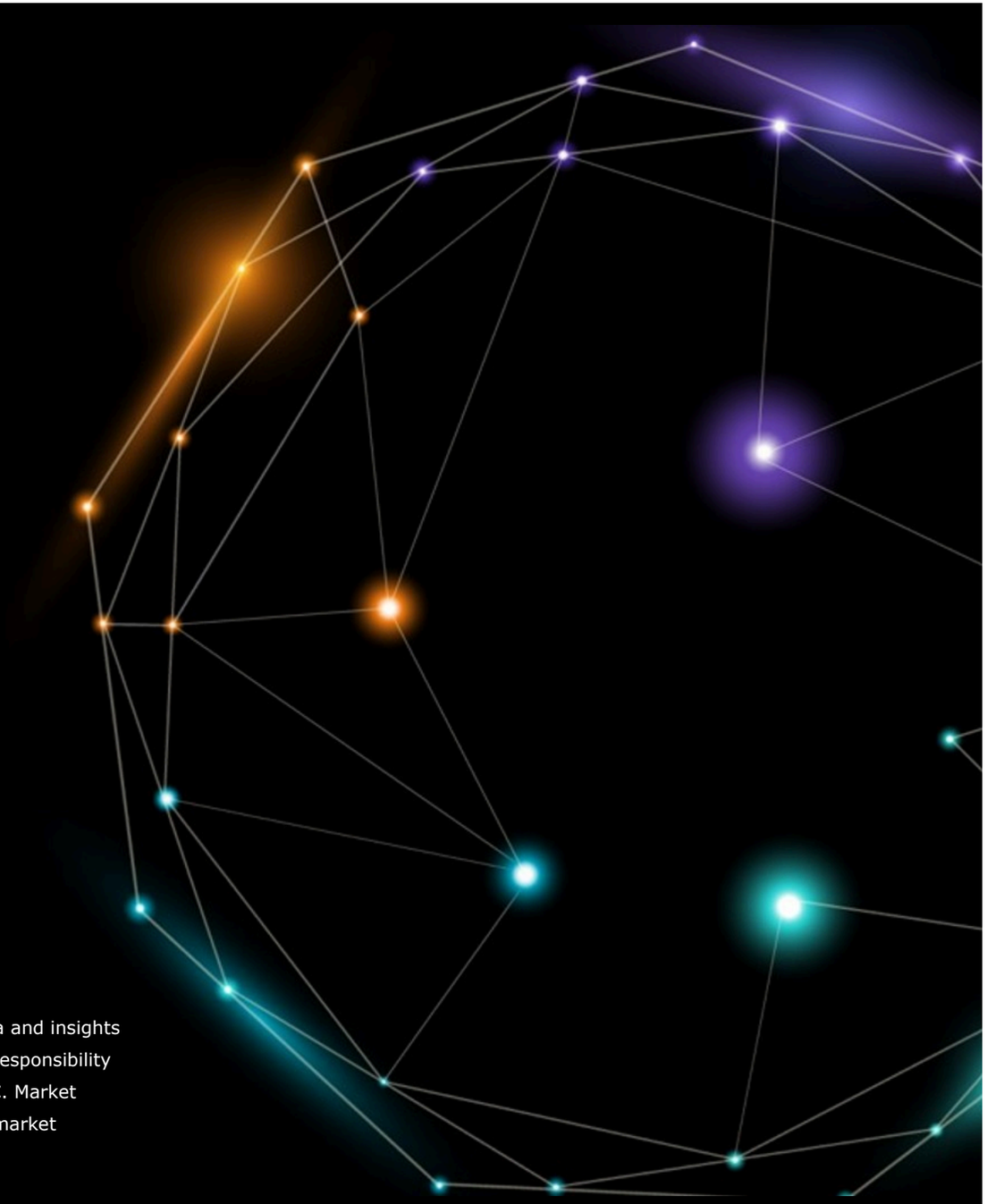
**Geographic Scope:** US 48 | Canadian shipments contain either currency issues, roundtrip pricing or other Canada-specific issues/anomalies in trucking.

**Transport Type:** ***Broker Total Volume*:** All including Multi-stop, Hotshot and dominant types including Van, Reefer and Flatbed. ***Broker Market Margin:*** Dry/Flatbed/Reefer Only

**Calculation:** ***Broker Total Volumes*** are calculated by Monthly sum of volume for all qualifiying brokers indexed to the first month of the reporting period.
***Broker Total Margins*** are calculated by month as sum(shipper_cost-carrier_cost) and then index to the first month in the period

*The purpose of a volume index is to show how market volumes are changing for the broker market. This creates several challenges when trying to represent market-level change accurately. Our integration with a broker must capture all in-scope data for every company included in the index. Any company that is not providing complete volume data will distort the measurement of true market change. Companies must qualify to be included – qualification is the process of exclusionary rules at a broker level.*

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